School of Economics

Master of Chinese Economy (MACE) Program

About

The School of Economics at Renmin University of China (RUC) was founded in 1998, combining the former Department of Economics, Department of International Economics and Graduate School of Economics. The origin of the School can be traced back to the Department of Finance and Economics established in 1946 by the North-China United University, RUC’s predecessor. Holding an outstanding reputation for academic excellence, the School is among the first in China to confer the master’s and doctoral degrees in Political Economy, National Economics and International Economics. It is also among the first to provide post-doctoral programs authorized by the Ministry of Education. RUC is recognized throughout the country and abroad for its leading role in the development of economics in China, both in terms of its pioneering role and its continuous teaching and research excellence. The School of Economics currently has 52 full professors, 43 associate professors, 387 Ph.D. students and 434 Master’s students. The School has established long-term, cooperative relationships with top universities in Europe, North America, Japan and Australia. In addition, the School has appointed several world-renowned economists as honorary professors, including Joseph Stiglitz, Robert Mundell, Gregory Chow, and Lawrence Lau. The mission of the School of Economics is to become a leader in the quality of our economic programs. The School strives to achieve this goal through its continuous commitments to build a world-class discipline, to build and retain a high-quality faculty, to bring out the very best in our students, and to become a catalyst for the development of society.
MACE Program

The goal of the Master of Chinese Economy (MACE) program is to provide overseas students with two years of analytical training focused on economic development in China, to provide students with a platform to develop the critical thinking skills and knowledge necessary to become experts at analyzing China’s economy and policies. After graduation, graduate will be able to work in China in various areas such as multinational corporations, financial institutions, government agencies, or academic organizations. All courses offered in this program are taught in English by qualified faculty approved by the graduate school at RUC. Faculty members have a diverse background and most of them have been trained at some of the most prestigious academic institutions in the world and have impressive lists of publications and academic achievements.

Each student in the program conducts research in his/her area of particular interest under the guidance of a RUC faculty member.

Course Requirements

A total of 30 graduate credit hours are required to complete the program, including a thesis. The program is comprised of 20 hours of required courses, 8 hours of elective courses, and 2 hours of field trip studies. The requirements are as follows:

**Required Basic Courses**
- Contemporary Chinese Politics (3 c)
- Language Studies (2 c)

**Required Core Courses**
- Mathematical Economics (3 c)
- Statistics and Econometrics (3 c)
- Applied Microeconomics (3 c)
- Applied International Macroeconomics (3 c)
- Contemporary Chinese Economy (3 c)

**Elective Courses**
- Theories of International Trade and their Applications to the Chinese Economy (2 c)
- Theories of Economic Development and their Applications to the Chinese Economy (2 c)
- Regional Economics and its Application to the Chinese Economy (2 c)
- Resource and Environmental Economics and its Applications to the Chinese Economy (2 c)
- Healthcare Economics and Chinese Healthcare Sector (2 c)
- Industrial Organization Theory and its Applications to the Chinese Economy (2 c)
- Public Finance and the Chinese Economy (2 c)
- Risk Management of Chinese Financial Institutions (2 c)
- Labor Economics and its Applications to the Chinese Economy (2 c)
- Law and Economics and its Applications to the Chinese Economy (2 c)
- Agricultural Economics and its Applications to the Chinese Economy (2 c)
- International Finance (2 c)
- Corporate Finance (2 c)
Master’s Thesis
Students are required to complete a thesis as one of the exit requirements. Each thesis will be supervised and approved by a committee of three members of the graduate faculty. The student’s responsibility for fulfilling this degree requirement does not end until the thesis has been formally accepted by the Graduate School.

Expenses:
The current tuition rate is 60,000 RMB (around US $8800) per academic year. This does not cover costs of room and board, books and course materials, medical care services, field trip related expenses and other personal expenses.
Housing:
The cost of an on-campus dormitory ranges between $10 and $13 per day depending on amenities and payment arrangements.

Financial Support:
Limited scholarships in the form of TA or RA are available for qualified students. Applicants must submit the scholarship application letter with their application materials. Information regarding scholarships will be included with the letter of acceptance.

Application Procedures
We strongly suggest you go through our website (http://en.ruc.edu.cn or http://iso.ruc.edu.cn ) to read the overall introductions of our Master Programs in English, before you start to apply,
Applications are accepted only for the fall term. The deadline is May 31 2012. There is no application fee waived provided by applications submitted.
- A completed application form in hard copy with photo and signature.
  Complete Online Application on the website of the Graduate School, RUC (click “Online Application for Master Programs in English” on http://pgs.ruc.edu.cn to register), then print out the completed Application Form.
- Non-refundable application fee of 600 CNY: Please read the overall English Programs’ information on the University Website to find out how to pay the application fee. DO NOT send cash or check inside your application materials.
- Personal statement.
- Copy of degrees from all post-secondary institutions.
- Copy of passport
- 4 pieces of 2-inch (passport-size) photos.
- Two letters of recommendation from persons in a position to judge the applicant’s suitability for graduate study in economics.
Official transcripts from all post-secondary institutions. Applicants from non-native English countries are required to submit a copy of their transcript(s) along with a certified English translation.

TOEFL or IELTS score ONLY if you are a non-native English speaker. The TOEFL score must be less than two years old. The TOEFL is waived for any applicant who has received a degree from an English-speaking institution.

Scholarship form (optional)
Applicants who want to be considered for a scholarship must submit the Scholarship Application Form, which can be downloaded from the website of the MACE program: http://se.ruc.edu.cn/mace/displaynews.asp?id=3.

All supporting documentation must be mailed directly to the following address:

**Contact:**

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